

European Research Projects. Conferences

6th July, 2010.

• Final conference of the EU's **Seventh Framework Programme** project "Intangible Assets and Regional Economic Growth" (IAREG).



The conference, held in Brussels, was led by the **Regional Quantitative Analysis** (AQR-IREA) research group.



Jordi Suriñach (IAREG coordinator), Jean-Claude Prager and Christian Dreger.

• **Jordi Suriñach** was invited to the conference "Building a Systemic Approach to Innovation: Analysis and Policy", organized by the European Commission, held on 20 November 2009.

The conference brought together experts from international organizations, financial institutions, companies and universities to discuss their role in achieving economic recovery and to debate finance and innovation in the context of the current recession.

• **Rosina Moreno** was invited to the preparatory meeting "EU-2020 strategy Insights from European research in socio-economic sciences", held in Brussels on 28 January. She presented the main policy implications of the European project IAREG.

• **Rosina Moreno** gave a paper at the conference "Europe 2020 Strategy: innovation insights from European research in socio-economic sciences", held on 1 June 2010.

Josep Lluís Carrión-i-Silvestre i Germà Bel Queralt, ICREA Academia Award winners

Josep Lluís Carrión-i-Silvestre, researcher at UB-IREA and member of the Regional Quantitative Analysis (AQR-IREA) research group, and **Germà Bel Queralt**, member of the Governments and Markets (GIM-IREA) research group, were awarded the ICREA Academia Program 2009 and 2010 prize.

This Program aims to foster research excellence in the work of teaching and research staff (PDI) who have permanent links to public universities in Catalonia. ICREA Academia researchers focus on research activities in Catalan public universities during the five years of the Program.



Josep Lluís Carrión-i-Silvestre



Germà Bel Queralt

UB-IREA Seminars: First half

05 February 2010 - **Research group AQR-IREA Arnaboldi, Francesca** (Università Statale di Milano) "Innovation and performance in European banks adopting Internet"

8 February 2010 - **Research group AQR-IREA N. Henriksen, Paal** (University of Oslo) "Valuing Target Redemption Notes by a Stratified Longstaff Schwartz algorithm"

19 February 2010 - **Research Group AQR-IREA Molero Zayas, José** (Universidad Complutense) "Factores determinantes de la innovación de las empresas españolas. La importancia del sector y el tipo de innovación"

25 February 2010 - **Research Group RISC-IREA Cruzado, Viviana** (Universidad Autónoma de Barcelona) "Sensibilidad del riesgo agregado de mercado a variaciones en la matriz de correlaciones"

12 March 2010- **Research group AQR-IREA Torreadella, Jordi** (European Commission –DG REGIO) "La Política de Cohesión 2007-13: balance y perspectivas"

17 March 2010- **Research group AQR-IREA Gamuza, Juan José** (Universitat Pompeu Fabra) "The Role of Public Information in Corporate Social Responsibility"

26 March 2010- **Research group AQR-IREA Faggian, Alessandra** (University of Southampton) "Life is short, art is long"

16 April 2010 - **Research group AQR-IREA Westerlund, Joakim**, (University of Gothenburg) "A modified LLC Panel Unit Root Test of the PPP Hypothesis"

30 April 2010 - **Research group AQR-IREA Giuseppe Arbia**, (University G. d'Annunzio)- President of the Spatial Econometrics Association, and Gianfranco Piras (Cornell University). "Spatial Econometrics"

30 April 2010 - **Research Group AQR-IREA Piras, Gianfranco** (Department of City and Regional Planning Cornell University, Ithaca, NY, USA) "Spatial Econometrics"

12 May 2010 - **Research group AQR-IREA Miguélez, Ernest and Moreno, Rosina** (Universitat de Barcelona) "A gravity approach to cross-regional mobility of inventors: Evidence from Europe"

14 May 2010 - **Research group AQR-IREA Lacuesta, Aitor**. (Banco de España) "The contribution of changes in labour force composition and relative returns to the evolution of wage inequality: The case of Spain"

28 May 2010 - **Research group AQR-IREA Murgui, M^a José** (Universidad de Valencia) "Crecimiento del Empleo Regional en España: Un Enfoque Dinámico"

Recent Events Organized by UB-IREA

Workshop “Intangible Assets and Regional Economic Growth”

14 and 15 January, 2010

It took place as a part of the **European Commission’s Seventh Framework Programme**.

It was led by the University of Barcelona’s AQR-IREA research group, with the participation of centres and universities from the United Kingdom, Italy, France, Austria, Hungary, Finland, Germany and Estonia. The aim of the workshop was to analyse intangible assets and the role they play in innovation, competitiveness, economic growth and regional increases in productivity. In particular, the workshop focused on the geographical space in which these processes take place.

- KNOWLEDGE ACCUMULATION PROCESSES AND REGIONAL GROWTH
- KNOWLEDGE FLOWS AND REGIONAL PRODUCTIVITY
- INTANGIBLE ASSETS, FIRMS LOCATION AND REGIONAL COMPETITIVENESS



Luis Delgado Martinez, Deputy Director-General for the Modernization and Promotion of University Research, Spanish Ministry of Education

Summer School Barcelona Insurance and Risk Management

12, 13 and 14 July 2010

It was organized by the **Research group on Risk in Finance and Insurance** (RFA-IREA) and the **Institute of Law and Finance** (Goethe-Universität Frankfurt am Main).

This seminar first will cover Poisson processes and extensions that are useful in modelling insurance claim counts. Then the theory of discrete Markov Chains will be developed, leading to numerous practical examples of applications in insurance, finance, and medical sciences.

It is designed for actuarial and statistics students, as well as practicing actuaries. Insurance professionals and future actuaries will learn new models to apply to their fields. Students majoring in statistics may find in this seminar an intriguing blend of practical applications of stochastic processes.



Third Annual Conference of UB-IREA and Fourth Internal Workshop

4th February 2010

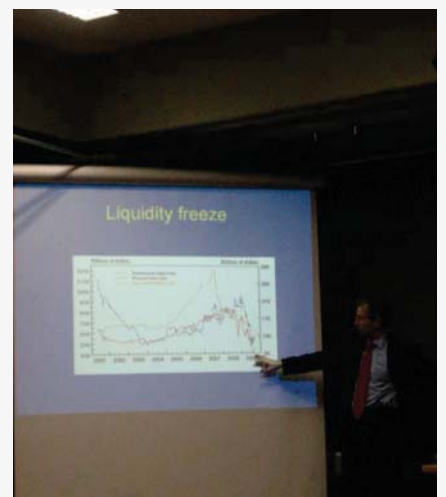
The conference opened with the welcome by the Director of the Institute, Jordi Suriñach, followed with two papers presented by UB-IREA researchers and was brought to a close with a talk by **Xavier Freixas** (from the Pompeu Fabra University) titled “Post Crisis Challenges to Bank Regulation”.



Jordi Suriñach (UB-IREA)

PROGRAM

- “Economic and social convergence in Colombia”
Author: **Vicente Royuela** AQR-IREA
- “Versioning when customers can buy both versions: An application to intertemporal movie distribution”
Author: **Joan Calzada** GIM-IREA
- “Post Crisis Challenges to Bank Regulation”
Author: **Xavier Freixas**
Universitat Pompeu Fabra



Xavier Freixas

Awards

• The American Society of Public Administration (ASPA) gave the “William E. and Fredrick C. Mosher Award” for the best article of 2009 to the researchers [Daniel Albalate](#) and [Germà Bel](#) from the research group on Governments and Markets (GiM-IREA). The article, titled: “[What local policy makers should know about urban road charging: lessons from worldwide experience](#)”, was published in the September/October 2009 issue of the Public Administration Review Journal.



Daniel Albalate and Germà Bel

• [Aida Solé Auró](#), a member of the [Risk in Finance and Insurance research group](#), was awarded the Young Researchers 2010 ALdE Prize at the Encuentros de Economía Aplicada (EEA-2010) in Seville, for her paper “Health care utilization among immigrants and native-born populations in 11 European countries. Results from the Survey of Health, Ageing and Retirement in Europe”.



Aida Solé-Auró

UB-IREA NEWS

• [Marta Gómez Puig](#), a member of the research group on [Risk in Finance and Insurance](#), acted as a tutor in the Doctoral Students Seminars which were held as part of the Annual Conference of the European Financial Management Association (EFMA) in Aarhus (Denmark) from 23 to 26 June.

• [Mercedes Ayuso](#) was appointed to the scientific committee of the [World Risk and Insurance Economics Congress 2010](#) as the representative of the European Group of Risk and Insurance Economics of the Geneva Association. This world congress takes place every five years. This year, it was held in Singapore from 25 to 29 July, with the participation of hundreds of researchers on this topic.

International Publications

• [Josep Lluís Carrión-i-Silvestre](#), a member of [AQR-IREA](#), jointly with [Jushan Bai](#) (New York University) have published the paper “Structural changes, common stochastic trends, and unit roots in panel data” in [The Review of Economic Studies](#) (2009), a journal among the top five in the world, Volume 76, Issue 2, pages 471-501.



Competitive projects awarded in 2010

National Projects

• As part of the National Research, Development and Innovation Plan, the Science and Innovation Ministry has agreed to fund the following research projects for the period 2010-2012.

- “ECO2010-21787-C03-01 [Gestión del Riesgo de Longevidad y de Dependencia](#)” supervised by [Montserrat Guillén](#).
- “ECO2010-16006 [Regional economic growth and inequality in Spain](#)” supervised by [Raúl Ramos](#).

International Projects

• The research group on [Risk in Finance and Insurance](#) has signed a collaboration agreement with the London School of Economics and Political Science to carry out research on insurance for dependent people. The project is financed by the AXA Research Fund, and entitled: “[How can private long-term care insurance supplement state systems? The UK as a case study](#)”. It is supervised by [Raphael Wittenberg](#) from the Social Personal Services Research Unit.

• The Research group [AQR-IREA](#) has been awarded the [KIT \(Knowledge, Innovation, Territory\) project](#), in conjunction with other European Universities and research centres. This is part of the European Commission’s [European Spatial Planning Observation Network \(ESPON\)](#) program.

International and National Publications

- Tourism and urban public transport: Holding demand pressure under supply constraints. Albalate, D.; Bel, G. *Tourism Management*, 31(3), 425-433.
- What Shapes Local Public Transportation in Europe? Economics, Mobility, Institutions and Geography. Albalate, D.; Bel, G. *Transportation Research-E*, 46(5), 775-790.
- The impact of traffic violations on the estimated cost of traffic accidents with victims. Ayuso, M.; Guillén, M.; Alcañiz, M. *Accident Analysis and Prevention*, 42, 709-717.
- Against the mainstream: Nazi privatization in 1930's Germany. Bel, G. *Economic History Review*, 63(1), 34-55.
- Similar problems, different solutions: Comparing refuse collection in the Netherlands and Spain. Bel, G.; Dijkgraaf, E.; Fageda, X.; Gradus, R. *Public Administration*, 88(2), 479-495.
- Empirical analysis of solid waste management costs: Some evidence from Galicia, Spain. Bel, G.; Fageda, X. *Resources, Conservation & Recycling*, 54(3), 187-193.
- Choosing hybrid organizations for local services delivery: An empirical analysis of partial privatization. Bel, G.; Fageda, X. *Local Government Studies*, 36(1), 129-149.
- Privatization, regulation and airport pricing: An empirical analysis for Europe. Bel, G.; Fageda, X. *Journal of Regulatory Economics*, 37(2), 142-161.
- Partial privatization in local services delivery: An empirical analysis on the choice of mixed firms. Bel, G.; Fageda, X. *Local Government Studies*, 36(1), 129-149.
- Intercontinental flights from european airports: Towards hub concentration or not? Bel, G.; Fageda, X. *International Journal of Transport Economics*, 37(2), 133-153.
- ¿Por qué se privatizan servicios en los municipios (pequeños)? Evidencia empírica sobre residuos sólidos y agua. Bel, G.; Fageda, X.; Mur, M. *Hacienda Pública Española/Revista de Economía Pública*, 192, 33-58.
- Is Private Production of Public Services Cheaper than Public Production? A meta-regression analysis of solid waste and water services. Bel, G.; Fageda, X.; Warner, M. *Journal of Policy Analysis and Management*, 29 (3), 553-577.
- Choosing between service fees and budget funding to pay for local services: Empirical evidence from Spain. Bel, G.; Miralles, A. *Government & Policy*, 28(1), 54-71.
- Scheduled service versus personal transportation: The role of distance. Bilotkach, V.; Fageda, X.; Flores-Fillol, R. *Regional Science and Urban Economics*, 40 (1), 60-72.
- Inventors on the move: Tracing inventors' mobility and its spatial distribution. Miguélez, E.; Moreno, R.; Suriñach, J. *Papers in Regional Science*, 89 (2), 251-274.
- Dynamic pricing in the spanish gasoline market: A tacit collusion equilibrium" Term Contracts. Perdiguero, J. *Energy Policy*, 38(4), 1931-1937.
- Human capital spillovers, productivity and regional: convergence in Spain. Ramos, R.; Suriñach, J.; Artís, M. *Papers in Regional Science*, 89 (2), 435-447.

For further information: http://www.ub.edu/irea/pub_papers.htm

To check and consult forthcoming articles and studies:
http://www.ub.edu/irea/publications/en_prensa.htm

Press summary: first half

"Fiasco y rituales de supervisión financiera"

Anton Costas
El País 7/01/2010

"Aeropuertos: Poder y Querer"

Germà Bel
La Vanguardia 13/01/2010

"Sin palanca de cambio, aceite ni gasolina"

Anton Costas
El País 7/02/2010

"Crisis de la crítica y crisis económica"

Germà Bel
La Vanguardia 17/02/2010

"El paciente español"

Anton Costas
El País 28/02/2010

"Capital Total"

Germà Bel
La Vanguardia 16/03/2010

"Fracasomanía"

Anton Costas
El País 21/03/2010

"Delirios de éxito"

Germà Bel
La Vanguardia 05/04/2010

"La extraña pareja"

Anton Costas
El País 11/04/2010

"Velocidad y contaminación"

Germà Bel
La Vanguardia 27/04/2010

"Humillación griega, altivez alemana"

Anton Costas
El País. 02/05/2010

"El Ave: Una productividad precaria"

Germà Bel
El País 20/05/2010

"Para que la economía vuelva a funcionar"

Anton Costas
El País 23/05/2010

"Jugando con fuego"

Anton Costas
El País 13/06/2010

"Corregir el rumbo"

Germà Bel
La Vanguardia 18/06/2010

"Estem pitjor que fa un any?"

Raül Ramos
L'Econòmic 19/06/2010

Press summary: second half

"Haga trampas, le irá bien"

Germà Bel
La Vanguardia 01/07/2010

"Síndrome del alcohólico rehabilitado"

Anton Costas
El País 04/07/2010

"Canvi abrupte en infraestructures"

Germà Bel
L'Econòmic 10/07/2010

"El mundial de futbol i el PIB"

Raül Ramos
L'Econòmic 17/07/2010

"La segunda gran privatización"

Anton Costas
El País 25/07/2010

"Relato de la crisis"

Germà Bel
La Vanguardia 27/07/2010

"Productividad...¿de verdad?"

Germà Bel
La Vanguardia 08/08/2010

"El fin de la inocencia"

Germà Bel
La Vanguardia 15/08/2010

"¿Quién tirará de la economía y el empleo?"

Anton Costas
El País 17/08/2010

"Què podem esperar de l'actual reforma laboral?"

Raül Ramos
L'Econòmic 18/08/2010

"Potenciar el tráfico por negocios o por turismo"

Xavier Fageda
El Periódico de Catalunya 22/08/2010

"Gaste hoy y pague en cómodos plazos"

Germà Bel
La Vanguardia 25/08/2010

"Amanece, que no es poco"

Antón Costas
El País 05/09/2010

"¿Welcome Ryanair?"

Germà Bel
La Vanguardia 07/09/2010

"Capitalismo amamantado y pedigueño"

Antón Costas
El País 19/09/2010

"Y ahora, las pensiones"

Germà Bel
La Vanguardia 28/09/2010

"Infraestructures fantasma"

Daniel Albalade
L'Econòmic 02/10/2010

"Las reinventiones de la ciudad"

Antón Costas
El País 10/10/2010

"Zapatero, 1 ; Sindicatos, 1"

Antón Costas
El País (Negocios) 10/10/10

"Una Medicina Amb Efectes Secundaris"

Raül Ramos
L'Econòmic 16/10/10

"Esas pequeñas cosas"

Germà Bel
La Vanguardia 18/10/2010

"El Fracàs de la ¿Liberalització? Ferroviària A Europa"

Daniel Albalade
L'Econòmic 30/10/10

"Manual Para Reformadores Sensatos"

Antón Costas
El País (Negocios) 31/10/10

"¿Washington o París?"

Germà Bel
La Vanguardia 05/11/2010

"I Ara, la Crisi Canviària?"

Raül Ramos
L'Econòmic 13/11/10

"La Última Estación Del Vía Crucis"

Antón Costas
El País (Negocios) 21/11/10

"Perdoneu, Però Algú Ho Haurà de Pagar"

Daniel Albalade
L'Econòmic 27/11/10

"Reptes econòmics del nou govern"

Germà Bel
Público 29/11/2010

"Al rescate de Madrid"

Germà Bel
La Vanguardia 30/11/2010

"Quina Política d' Infraestructures?"

Germà Bel
ARA 02/12/2010

"El Ave Español Es 'Farolillo Rojo' en Utilización"

Germà Bel
El Correo Español (Bizkaia) 02/12/10

"Una Privatització en Clau Francera"

Xavier Fageda
El Periódico de Catalunya 03/12/10

"¿Gestión Central? Colapso Global"

Germà Bel
La Vanguardia 05/12/2010

"Més Deute Públic (Millor Dit, Més Sobre El Deute Públic)"

Raül Ramos
L'Econòmic 11/12/10

"Tráfico, aeropuertos y privatización"

Germà Bel
El Mundo 12/12/2010

"Quo vadis" Alemania"

Antón Costas
El País 12/12/2010

"Privatització Del Control I Centralització Europea"

Xavier Fageda
El Periódico de Catalunya 15/12/10

"¡Viva la unidad de mercado!"

Germà Bel
La Vanguardia 16/12/2010

"AVE radial, xarxa artificial"

Daniel Albalade
El Periódico de Catalunya 19/12/2010

"Un paso en la buena dirección"

Germà Bel
La Vanguardia 21/12/2010

"El model Euromed, ben fet, hauria estat molt més útil que el de l'AVE"

Germà Bel
El Triangle 22/12/2010

"Rendibilitat de L'ave"

Daniel Albalade
L'Econòmic 24/12/10

"Invertir en capital humà"

Elisabet Motellón
L'Econòmic 31/12/2010

Recognition

The SORT-Statistics and Operations Research

Transactions Journal has received an impact factor from Journal Citation Reports for the first time.

It is listed among significant journals in Statistical studies and Operative Investigation.

The journal is published by the Statistical Institute of Catalonia in collaboration with the UB, the UPC, the UAB and the University of Girona. Its **chief editor** is **Montserrat Guillén** from the **Risk in Finance and Insurance research group**.

The research group on **Risk in Finance and Insurance** worked on the document “**Estudio sobre el Sector Asegurador en España**”, which has been published by the Financial Studies Foundation and was presented at the Rafael del Pino Foundation on 11 March 2010. The event was chaired by Ricardo Lozano, head of insurance and pension funds The Foundation considers that this study should continue, to address the qualitative impact of a new directive, Solvencia II, on insurance entities.



Montse Guillén (UB-IREA, fourth from left)

The researcher **Sergi Tejero Cano** received a **Fullbright grant** to continue his studies at the **University of Vanderbilt, USA**. Tejero is associated with the **Risk in Finance and Insurance research group** and is former president of the Official College of Economists of Andorra (COEA).

XIV Trobada d’Economia in S’Agaró

Germà Bel was invited as a speaker to the XIV Trobada d’Economia which took place in S’Agaró on 27–28 November. The main conference theme was “Crisis and Recuperation”. Germà Bel participated in the talk on “Conditions for Economic Recuperation”.

UB-IREA 2010 Working Papers

The Institute publishes periodically a series of Working Papers showing the research undertaken by its members. Up to now we have the following ones:

- WP2010/01: **Research Networks and Inventors’ Mobility as Drivers of Innovation Evidence from Europe.** *Miguélez, E.; Moreno, R.*
- WP2010/02: **Speed limit laws in America: Economics, politics and geography.** *Albalade, D.; Bel, G.*
- WP2010/03: **High-Speed Rail: Lessons for Policy Makers from Experiences Abroad.** *Albalade, D.; Bel, G.*
- WP2010/04: **Does privatization spur regulation? Evidence from the regulatory reform of European airports.** *Bel, G.; Fageda, X.*
- WP2010/05: **Discrete distributions when modeling the disability severity score of motor victims.** *Boucher, JF.; Santolino, M.*
- WP2010/06: **La reforma de la contratación en el mercado de trabajo: entre la flexibilidad y la seguridad.** *Royuela V. ; Sanchis M.*
- WP2010/07: **Price rivalry in airline markets: A study of a successful strategy of a network carrier against a low-cost carrier.** *Fageda, X.; Jiménez, J.L.; Perdiguero, J.*
- WP2010/08: **Cómo (no) adaptar una asignatura al EEES: Lecciones desde la experiencia comparada en España.** *Florida. C.; Jiménez, J.L.; Perdiguero, J.*
- WP2010/09: **Urban transport governance reform in Barcelona.** *Albalade, D.; Bel, G.; Calzada, J.*
- WP2010/10: **On the Dynamics of Exports and FDI: The Spanish Internationalization Process.** *Martínez-Martín, J.*
- WP2010/11: **Prediction of the economic cost of individual long-term care in the Spanish population.** *Bolancé, C.; Alemany, R.; Guillén, M.*
- WP2010/12: **Ownership, Incentives and Hospitals.** *Fageda, X.; Fiz, E.*
- WP2010/13: **Symmetric or asymmetric gasoline prices? A meta-analysis approach.** *Perdiguero, J.*
- WP2010/14: **Economic and social convergence in Colombia.** *Royuela, V.; Adolfo García, G.*
- WP2010/15: **Fiscal policy and economic stability: does PIGS stand for Procyclicality In Government Spending?** *Maravalle, A.; Claeys, P.*
- WP2010/16: **Infrastructure and nation building: The regulation and financing of network transportation infrastructures in Spain (1720-2010).** *Bel, G.*

WORKSHOP

On 9-10th September, the research group on Regional Quantitative Analysis (AQR-IREA) held the “2010 Barcelona Workshop on Regional and Urban Economics” at the UB Faculty of Economics and Business.

For more information, see: <http://www.pcb.ub.es/aqr/workshop/>.

2010 WORKSHOP ON REGIONAL AND URBAN ECONOMICS: Empirical Methods and Applications



PRE/POST DOC PROGRAM

- The Research Institute of Applied Economics (UB-IREA) has announced the [UB-IREA pre/post doc program](#) for external researchers. This program is for researchers from other universities or financial institutions worldwide who wish to study for a short period at our Research Institute.

For more information on this award, see: [http://www.ub.edu/irea/jobscareers/visitants .htm](http://www.ub.edu/irea/jobscareers/visitants.htm)

National Publications

The research group on [Risk in Finance and Insurance](#) worked on the document “[Estudio sobre el Sector Asegurador en España](#)”, which has been published by the Financial Studies Foundation and was presented at the Rafael del Pino Foundation on 11 March 2010. The event was chaired by Ricardo Lozano, head of insurance and pension funds. The Foundation considers that this study should continue, to address the qualitative impact of a new directive, Solvencia II, on insurance entities.



Mercedes Ayuso (UB-IREA, second from right)

UB-IREA Seminars: Second half

2 July 2010 - [Research group GiM-IREA](#)

Zhang, Anming (University of British Columbia)
“Regulation, Privatization, and Aeronautical Charges: Panel Data Evidence from European Airports”

15 July 2010 - [Research group GiM-IREA](#)

Fiz Querol, Eva (Universitat de Barcelona)
“Hospital Privatization. Is there a trade off between costs and quality?”

15 July 2010 - [Research group GiM-IREA](#)

Sort, Lluïsa (Universitat de Barcelona)
“El fracaso de la liberalización ferroviaria en Europa: Una aplicación empírica al caso de las mercancías”

1 October 2010 - [Research Group AQR-IREA](#)

Westerlund, Joackim (University of Gothenburg)
“What Determines Local Power of Panel Unit Root Tests?”

4 October 2010 - [Research Group GIM-AQR-IREA](#)

Cassó, Carlos (Universitat de Barcelona)
“Social inefficiency of territorial entry regulations: An structural approach ”

6 October 2010 - [Research Group AQR-IREA](#)

Ordad, Diana (Universitat de Barcelona)
“Los precios de la vivienda en España: Análisis de presencia de volatilidad y spillovers espaciales”

15 October 2010 - [Research Group AQR-IREA](#)

Klueve, Jochen (Rheinisch-Westfälisches Institut für Wirtschaftsforschung)
“New evidence on training programs: evidence from meta-analysis and dose-response functions”

18 October 2010 - [Research Group AQR-IREA](#)

Partridge, Mark (Ohio State University)
“Dwindling U.S. Internal Migration: Evidence of a Spatial Equilibrium?”

22 October 2010 - [Research Group AQR-IREA](#)

Balalia, Alina (Academy of Economic Studies from Bucharest)
“Models Of Interdependence Between The Public Sector And Business Community In Services”

Visiting Professors



Linda L. Golden

Professor at the Red McCombs School of Business in the Department of Marketing, University of Texas at Austin, USA. One of her articles is 'Biological and Psychobehavioral Correlates of Credit Scores and Automobile Insurance Losses: Toward an Explication of Why Credit Scoring Works'.



Matthew Potoski

Associate Professor of Public Policy and Administration, Department of Political Science at Iowa State University. He has articles in journals as 'Environmental Federalism Revisited: Second- Order Devolution in Air Quality Regulation'



Gareth Leeves

Senior Lecturer at School of Economics in the University of Queensland. His fields of Reserach are Labour economics, Econometric and Statisticals methods and Economic Development and Growth. He has publications as 'Declining US output volatility and its effect on labour flow volatility an MGARCH analysis'.



Elena Rubio

PhD Student Universidad de Cartagena She has articles as 'Empirical Testing of the Fisher Effect in the European Union Applying Panel Cointegration Techniques'.



Patrick Brockett

Director of the Risk Management and Insurance Program. His fields of Research are risk management, insurance, actuarial science, risk theory, statistics, and operations research. He has Publications as 'Deregulation, Pricing, And Availability: Issues In The Texas Homeowners' Insurance Market'.

Erik Bolviken

Professor of applied statistics and actuarial science department at the University of Oslo, Norway. He has articles as 'Modeling joint, hidden volatility processes: A semiparametric approach' and 'Monte-Carlo filters for non-linear state estimation', among others.



Jens Perch Nielsen

Professor of Actuarial Science at the Faculty of Actuarial Science and Insurance at the City University London. His fields of Research are Actuarial Science, Finance, Econometrics and Pension Funds, among others.



Sandy Tubeuf

Research Fellow of the Academic Unit of Health Economics in the University of Leeds. Her fields of Research are the Health in adulthood and changes in income-related health inequalities, among others.

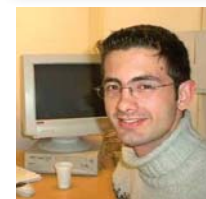
Pål Nicolai Henriksen

Professor or University of Oslo, Norway, in the Department of Mathematics. He has articles as 'Pricing interes rate guarantees in a defined benedit pension system' and 'Lognoemal momento matching and pricing of basket'.



Sandy Tubeuf

Istanbul Technical University, Institute of Science, Urban Planning Program. His fields of Research are City Planning, Regional Planning, Sustainable Tourism and Urban Tourism. One example of her working papers is 'Europeans travel behaviour in Istanbul and Turkey'.



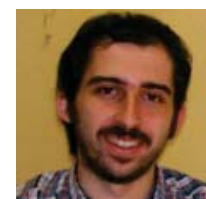
Juan Carlos Duque

Professor at EAFIT University, Colombia, at the Economics Department. He has working papers as 'Is The Wage Curve Formal Or Informal? Evidence For Colombia' and 'Research networks and scientific production in Economics, The recent Spanish Experience'. Also, hi has articles as 'Forecasting business and consumer surveys indicators-a time-series models competition'.



Gareth Leeves

Associate professor at the Polytechnique School in the University of Paris. His fields or Research are Microeconometrics insurance and analysis of major risks. And he has publications as 'Incentive Mechanisms for Safe Driving: A Comparative Analysis with Dynamic Data' and 'On the Link Between Credibility and Frequency Premium'



Burhan Can Karahasan

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