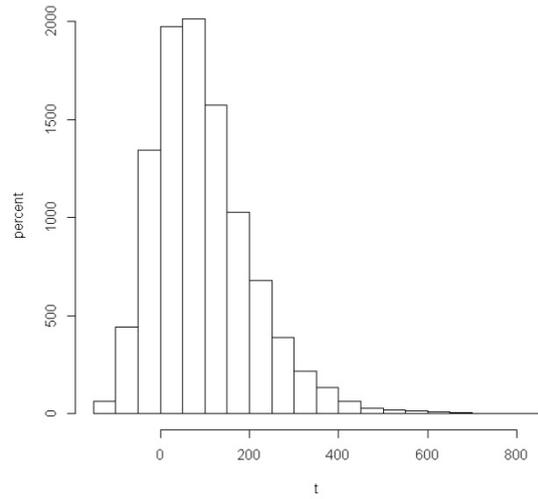
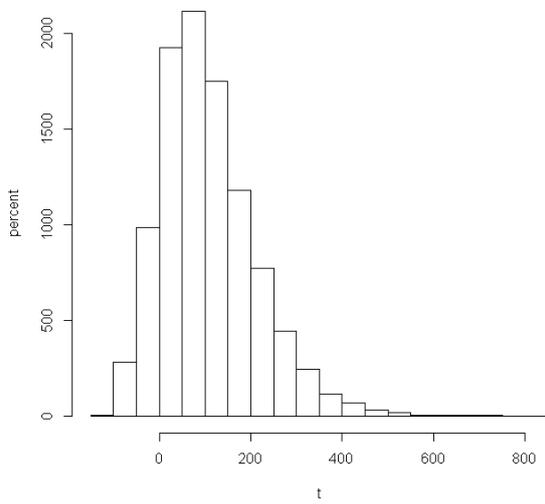


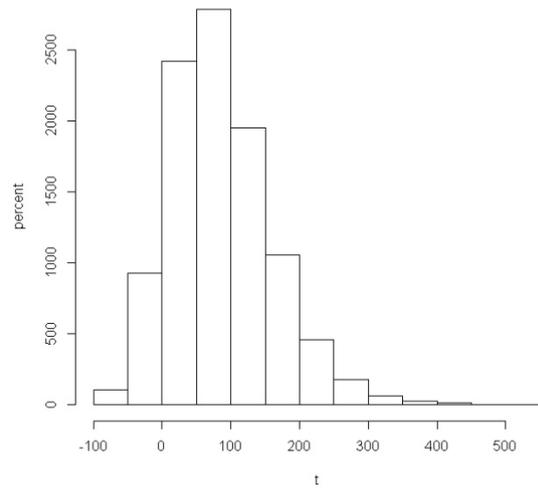
(a) Unit Linked



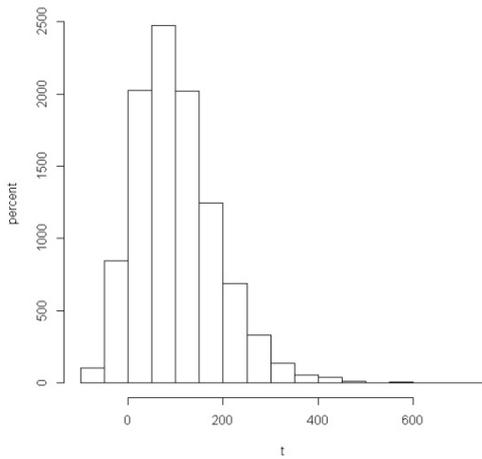
(b) Stocks 50



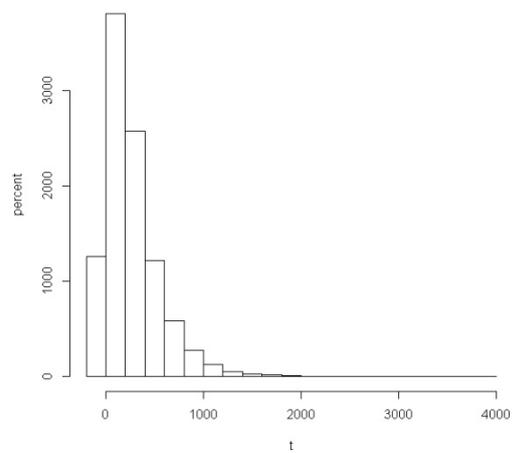
(c) Market Pension



(d) Danica



(e) Nordea



(f) PFA

Figure 1a. Histogram of the simulated final wealth at age 90 (by using the “stockbond” function).