

Job Market for Economists

Universitat de Barcelona talk

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TIPS FOR THE JOB MARKET

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Sources for information and advice

- Harvard University, Job market information.
<http://www.economics.harvard.edu/jobmarket>
- Stanford University, Job market candidates resources.
<http://economics.stanford.edu/graduate/job-market-candidate-resources>
- Pittsburgh University, Job Market Guide for PhD students in Economics.
http://www.pitt.edu/~coen/graduate/job_market_guide_2012.pdf
- John Cawley's guide.
http://www.aeaweb.org/joe/articles/2011/job_market_guide.pdf
- Bluwiki.
<http://www.bluwiki.com/go/Econjobmarket>

- Main meetings:
American Economic Association / Allied Social Sciences Association (ASSA);
Simposio Asociación Española de Economía (SAEe); Royal Economic Society.
- Content of the interviews (30 minutes approx.)
 - Introduce yourself.
 - Describe your dissertation (1', 5', 15' speech).
Why this is interesting? What is new? What are the main results?
 - Questions about your paper:
Where did you get the idea? Where do you expect to publish it?
 - Questions about research:
Other papers; future projects; research agenda; coauthors.
 - Questions about teaching:
Teaching experience; favorite course; teaching philosophy.
 - Other questions
Why our institution? Other interviews? Greatest strength and weakness?
 - Your turn: questions for the interviewer (show interest!)
Environment in your institution? Teaching load? Seminar series? Graduate program? Tenure requirements? Future hirings and department evolution?

Campus Visits (Flyouts)

- After the interviews, departments invite some candidates for a campus visit; most invitations in January and February (3 - 5 people for opening).
- Flyouts contents:
 - Formal presentation (60' - 90').
 - 30' interviews with 5 - 10 Faculty members.
 - (formal class in some teaching institutions).
 - Lunch and dinner.
- Some tips:
 - During the interviews:
Familiarize with the faculty members CVs; ask questions.
 - During your presentation:
Present a polished work; show passion, excitement, and interest for your work and future extensions; show confidence in your paper but be ready for comments, suggestions and criticisms.
 - During the social events:
Be courteous, be friendly but do not intimate; come across as a nice person.

- Candidates start getting offers around mid-February; in some places, possible to negotiate.
 - Salary (+ summer support).
 - Teaching load.
 - Research Funds.
 - Travel budget.
- Usually 10-14 days to give an answer.
- Important to let other departments know.

Table 7:
Salary Offered to New
Ph.D. Hires in Economics, 2010-2011

	All PhD-granting Institutions	Top 30 Institutions	Bachelors and Masters Degree Granting Institutions
Mean	\$98,542	\$115,000	\$75,612
Std. Deviation	\$15,791	\$4,813	\$13,589
Minimum	\$50,000	\$110,000	\$42,000
Maximum	\$121,500	\$121,500	\$102,000
N	34	4	33

Notes:

Source: Deck et al. (2011).

Question asked: "For a new Ph.D. with degree-in-hand, what DID you offer as a 9-month salary for appointment in the 2010-11 academic year? If this varied across people, please give an average."

The secondary market

- The secondary market occurs in March with unmatched job candidates and employers.
- During a specific time period, job candidates can register to the American Economic Association website to show continued availability. <http://www.aeaweb.org/joe/scramble>
- Only registered job candidates will be able to see which positions remain unfilled.
- Unmatched agents have to research each other, contact each other, and if both sides agree, move forward with phone interviews, campus visits, or job offers.

Non-academic jobs - International Organizations

- World Bank / Young Professionals Program
<http://www.worldbank.org/>
- International Monetary Fund / Economist Program
<http://www.imf.org/external/np/adm/rec/recruit.htm>
- Inter-American Development Bank
<http://www.iadb.org/en/careers>
- Organization for Economic Co-operation and Development
<http://www.oecd.org/careers/>
- European Bank for Reconstruction and Development
<http://www.ebrdjobs.com>
- European Commission Joint Research Center
<http://ec.europa.eu/dgs/jrc/>
- European Central Bank
<http://www.ecb.int/ecb/jobs>
- International Labor Organization
<http://www.ilo.org>
- Bank for International Settlements
<http://www.bis.org/careers>

Non-academic jobs - Others

- Central Banks:
Bank of Spain, US Federal Reserve System, Bank of Italy, Bank of Portugal, Bank of France...
- Consulting jobs
Nerea, Boston Consulting Group, Compass Lexecon, Cornerstone, Deloitte and Touche, Ernst and Young, PricewaterhouseCoopers, Bates White, Moody's Analytics, IMPAQ International...
- Research Institutes
RAND corporation, American Institute for Economic Research, Resources for the Future, International Food Policy Research Institute, The Urban Institute...
- Financial sector jobs
JP Morgan Chase, Capital One, Citibank, Barclays, Deutsche Bank, BNP,...
- Others
Microsoft, Amazon, eBay,...