R&D Project and Portfolio Management

Goal
Content
Budget
1.- Project Management goals

1.- Increase the value of the final service/product

2.- Reduce the cost of failure

3.- Reduce the project costs

4.- Reduce the project timelines

Effective and efficient project management should be a strategic competency within organizations
2. ONE DAY IN THE OFFICE

How is a routine day?:
- It Never happens in Project Management
- Keep sufficient time to document all project decisions

Best/worse of the job position
- Contribute on the Decision making process
- Expose to many challenges that become opportunity to learn
- Operate in a matrix organization

Interdepartmental relations: Due to the nature of the job, There is a permanent interaction with all the organization:
- Support functions (e.g. HHRR, Procurement, Legal)
- Science/Technical functions (e.g. Biology, Clinical, Regulatory Affairs)
- Business functions (e.g. Marketing, Finance)
3. WHAT IS THE MARKET LOOKING FOR?

- Education with Scientific career → Technical knowledge
- Profesional experience in Drug Development → Experience
- Training in Project Management methodologies → Project Management Knowledge
- Leadership skills
The Project Manager provides the Project team with leadership, planning, and coordination through communications.

Three types of skills are required:
- Technical Project Management: knowledge related with the different domains of a Project
- Leadership: skills and behaviors needed to guide, motivate and direct a team
- Strategic and Business Management: knowledge and expertise in the industry and organization

Leadership includes*:
- Being a visionary
- Being optimistic and positive
- Being collaborative
- Managing relationships and conflicts
- Communicating
- Being respectful
- Exhibiting integrity and being culturally sensitive
- Being results oriented
- Giving credits to others
- Focusing on the important things
- Having a holistic and systemic view of the Project
- Being able to apply critical thinking
- Being able to build effective teams

*Based on PMBoK 6th Edition
5. CAREER DEVELOPMENT

- Within the Project Management Department: Portfolio Manager, Program Manager
- Within the R&D Area: Regulatory Affairs, Quality Assurance, Clinical Operations...
- Within the Company: Business Development, Marketing, Supply planning...
- Within the Sector: Consultancy, Investor analyst, Education,
- Knowledge development: Leadership, Communication, Finance, Risk management...
thank you!